



**Clean Energy
Investor Group**

Clean Energy Investors Oppose the Use of Native Forests to Generate Renewable Energy Certificates

28 September 2022, Canberra: The peak body for clean energy investors in Australia has welcomed the [Senate Committee's recommendation](#) into the *Climate Change Bill 2022* for the Government to review the *Renewable Energy (Electricity) Act 2000* and consider reinstating the Gillard-era exclusion of woody biomass as a source of renewable energy.

Simon Corbell, CEIG CEO said, "Investors support the Senate Committee's recommendation to review the use of native forest wood waste for renewable energy.

"We strongly welcome the federal Climate Change and Energy Minister Chris Bowen's comments that he is considering the recommendation to rule out the use of native forest biomass for renewable energy generation.

"Removing the eligibility of native forests to generate Large-scale Generation Certificates (LGCs) would reduce the reputational risk for the LGC scheme and CEIG supports the federal government amending the *Renewable Energy (Electricity) Act 2000* to exclude native forest biomass as a source of renewable energy.

CEIG sees the significant potential of the Guarantee of Origin scheme to drive investment in low-cost, reliable, export scale renewable energy projects in the Australian market such as renewable hydrogen, or other renewable fuels. It is therefore important that woody biomass is not eligible to create green certificates in the forthcoming scheme as the global economy decarbonises to achieve net zero emission by 2050.

"Due to the time lag between when emissions from the burning of biomass occurs for electricity generation and when equivalent trees regrow to recover emissions, native forest wood waste needs to be excluded as a source of renewable energy," said Mr. Corbell.

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