



**Clean Energy
Investor Group**

Reliability standard can be maintained with clear government action

31 August, 2023, Sydney: The Clean Energy Investor Group is responding to the Australian Energy Market Operator's (AEMO) Electricity Statement of Opportunities (ESOO), released today.

Simon Corbell, CEO of CEIG said:

“Today’s report from AEMO is clear: the reliability standard is able to be maintained by accelerating deployment of clean energy projects and storage. AEMO has estimated there is an extraordinary 173 GW of solar and wind projects, and a further 74 GW of dispatchable energy storage projects, available in the development pipeline. The best way for state governments to address the risk of energy reliability is to continue to focus on policies and actions that enable this pipeline to be delivered as committed projects.”

“ It is clear that the delivery of renewable energy zones’ is facing challenges, but that these can be overcome by reforms which speed up assessment of projects and delivery of infrastructure. Reforms to the planning and regulatory approval frameworks are particularly important.”

“ In addition state governments can also look at how to better utilise existing grid capacity outside of REZ’s, and enable more clean energy projects to be constructed in locations where the grid is not constrained or reliant on augmentation.

“We also urge governments to implement targeted programs to address grid constraints through smart technology and allow already operational solar and wind farms to dispatch more of their capacity to consumers.”

“AEMO has identified that nearly all risks to energy reliability can be addressed through existing planned projects - the challenge is to speed up the delivery.

“With AEMO confirming that ‘coal-fired generation reliability is at historic lows’, it is a clear case that the solution for our electricity supply is to stick to the objectives governments have

set out for the energy transition, rather than relying on inefficient, costly and ageing thermal generation. To do otherwise risks sending confusing signals to clean energy investors.”

ENDS

Media Contact:

Simon Corbell Simon.corbell@ceig.org.au

About CEIG: