



CEIG Challenges Future Gas Strategy; Calls for Clearer Market Signals Toward Renewable Transition

Thursday 9 May, 2024, Canberra: The [Clean Energy Investor Group \(CEIG\)](#) today questioned the rationality of the Australian Government's 'Future Gas Strategy', contending that the government's focus on new gas infrastructure does not align with the market signals needed to unlock renewable energy investment capital.

CEIG acknowledges the importance of ensuring access to affordable energy for Australia's economy, however CEIG asserts that there is substantial capital available from investors to invest in firmed renewables, given the right market signals. Unfortunately, the Future Gas Strategy's focus on gas as a crucial energy source until 2050 and beyond may divert attention and resources away from accelerating the transition to renewable energy alternatives.

Sense checking the need for new gas generation is imperative, considering the role of multiple technologies, including increased electrification and the uptake of renewable fuels like renewable hydrogen, in decarbonising the energy sector.

To support the transition away from emissions-intensive fuels, CEIG recommends decisions are made considering the value of emission reductions. This approach ensures that emissions reduction objectives are quantifiably integrated into decision-making processes, providing clarity and guidance in regulatory processes and decision-making.

Quote attributable to CEIG Interim CEO Marilyne Crestias:

"CEIG calls for a reevaluation of the Future Gas Strategy to ensure alignment with emissions reduction goals and market signals to unlock investment in renewable energy"

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About the Clean Energy Investor Group

The Clean Energy Investor Group presents domestic and global investors with a combined Australian portfolio value of over A\$38 billion and more than 76 clean energy assets under management. It is an investor body, representing the unique perspective of clean energy investors to regulators, policy makers and the broader energy sector.

<https://www.ceig.org.au/>