



Investors Express Concern at Renewable Energy Policy Uncertainty

20 June 2024, Canberra: The Clean Energy Investor Group (CEIG) is concerned about recent shifts in approach to renewable energy policy. Proposals to cap investment in renewable energy and a wavering commitment to established targets introduce uncertainty, undermining investor confidence and Australia's leadership in the global clean energy transition.

This shift raises unprecedented sovereign risks for both domestic and international investors, signaling instability in Australia's commitment to a renewable energy future essential for funding long-term projects.

The potential withdrawal from renewable energy targets exacerbates this uncertainty, deterring future investments and prompting current investors to reassess their positions. Such decisions risk Australia's progress toward meeting its commitment to the Paris Climate Agreement's target of limiting global warming to 1.5°C.

The imperative for stability and continuity in renewable energy policy is clear as the global community urgently confronts climate change challenges. Any wavering on support for renewable energy and targets risks undoing the progress achieved in the sector and Australia's leadership in global renewable energy initiatives.

Marilyne Crestias, Interim CEO of CEIG, states:

"Imposing a cap on renewable energy investment at this critical juncture would be a regressive policy that would introduce substantial sovereign risk and dampen the global attractiveness of Australia as a destination for clean energy investors. It would also undermine the confidence of those investors who have already committed billions to Australia's energy transition."

"A stable and predictable policy environment is essential for attracting and retaining the significant capital required to achieve our renewable energy targets. Substantial changes of policy direction would risk derailing the momentum we have built for Australia's decarbonisation journey, "

"CEIG remains steadfast in our mission to advocate for policies that support a least-cost and economically-beneficial energy transition for Australia. We call on all political leaders to support a future where clean energy investment is encouraged and sustained, ensuring economic growth and environmental sustainability for generations to come."

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About the Clean Energy Investor Group

The Clean Energy Investor Group presents domestic and global investors with a combined Australian portfolio value of over A\$38 billion and more than 76 clean energy assets under management. It is an investor body, representing the unique perspective of clean energy investors to regulators, policy makers and the broader energy sector.

<https://www.ceig.org.au/>