

CEIG DOES NOT SUPPORT NUCLEAR ENERGY IN AUSTRALIA

13 December 2024, Canberra: The [Clean Energy Investor Group \(CEIG\)](#), representing clean energy investors with \$38billion in assets across Australia, does not support the development of nuclear energy for electricity generation in Australia.

Responding to the Coalition’s costings on its nuclear policy, CEIG notes that attracting corporate investment in nuclear energy would require substantial taxpayer funding to cover high capital and operational costs which would be borne by consumers.

There are other significant barriers to nuclear energy in Australia specifically:

- Australia would not meet its legally binding commitment to reduce emissions because of the significant lengthy delays in deploying a nuclear energy industry in Australia, including but not limited to:
 - State and federal laws prohibit a nuclear energy industry
 - Lack of social licence for nuclear in Australia
 - Australian investors are not interested in nuclear

CEIG CEO, Richie Merzian said: “CEIG members can only support policies that support least-cost and economically-beneficial options for Australia’s energy transition.

“Nuclear energy for electricity generation in Australia has no investment support. It will be a cost borne solely by Australian taxpayers.

“CEIG members, representing over \$38billion in assets in Australia, need policy certainty and continue to call on governments to remain committed to a stable, market-driven, energy based transition.

“The risk with this policy is extending the need for Australia’s reliance on its aging coal plants, which are already faltering and causing significant issues with our grid.

“We encourage the Coalition to work with the market in delivering its net zero commitments.”

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About the Clean Energy Investor Group

The Clean Energy Investor Group represents domestic and global renewable energy developers and investors, with more than 16GW of installed renewable energy capacity across more than 76 power stations and a combined portfolio value of around \$38 billion. CEIG members' project pipeline is estimated to be more than 46GW across Australia. It is an investor body, representing the unique perspective of clean energy investors to regulators, policy makers and the broader energy sector.

<https://www.ceig.org.au/>

List of CEIG Members: refer to www.ceig.org.au/