16 December 2025

Joint Statement on the National Electricity Market Review

Our organisations, representing peak industry bodies across the electricity value chain, welcome the release of the Expert Panel's Final Report into Wholesale Market Settings.

The report is the culmination of wide and open consultation on the best approach and the types of reforms needed to take the energy transition beyond 2030. We commend the Expert Panel on its approach which has provided the best opportunity to develop coherent and enduring energy policy. In particular, the Expert Panel drew heavily on industry expertise throughout the process, and has recommended this continue in the implementation phase, which will be led by a Department of Climate Change, Energy, the Environment and Water (DCCEEW) Secretariat.

Strong and enduring energy market policy, focused on delivering the services the system needs, that can support the needs of households and businesses, is critical given the central role of energy supply to economic activity. It will also drive confidence and encourage investment and productivity gains.

We also welcome the consideration of the Final Report by the ECMC expressed in its Communique.

The work of the review provides an opportunity to develop the appropriate market signals but requires a national approach to be fully realised.

Realisation of the Panel's work will also require substantial detailed work in 2026 and our organisations support the intention to continue close industry engagement to help shape this process. Ongoing engagement with industry is essential in ensuring the Panel's recommendations are implemented in an informed manner that minimises unintended consequences.